

SOUTH WALES POLICE



South Wales
Police and Crime Commissioner
Comisiynydd yr Heddlu a Throseddau
De Cymru



SUMMARY OF ACCOUNTS

2013-2014

KEEPING SOUTH WALES **SAFE**

CHIEF FINANCIAL OFFICER'S STATEMENT

This summary statement of accounts provides an overview of the financial position and performance of South Wales Police which is useful to a wide range of readers.

The 2013-2014 full statutory accounts have been audited by the Wales Audit Office. They are available on the Commissioner's website at: www.southwalescommissioner.org.uk

Revenue Account

A net revenue budget for 2013-2014 of £258.6M was approved in February 2013, to fund existing expenditure commitments and identified force priorities.

Reserves

The current balance on the General Fund has improved over the last year and now stands at £9.0M, equating to about 3% of gross expenditure. Reduced funding of £24.9M is retained in earmarked reserves for specific revenue and capital purposes.

Capital Finance & Borrowing

Capital expenditure for the period was £25.3M, financed by reserves, specific grant, borrowing, capital receipts and revenue contributions. This represented investment in property of £20.1M, vehicles £2.1M and information technology and other £3.1M.

Corporate Governance

Annual Governance Statements are issued by both the Commissioner and the Chief Constable alongside the statement of accounts. They demonstrate how the principles of the CIPFA/SOLACE Framework: Delivering Good Governance in Local Government have been met. The statement highlights the internal control environment, comments on its effectiveness and identifies issues for the future work.

Geoff Petty

Chief Finance Officer



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THE PRINCIPAL SOURCES OF FUNDING

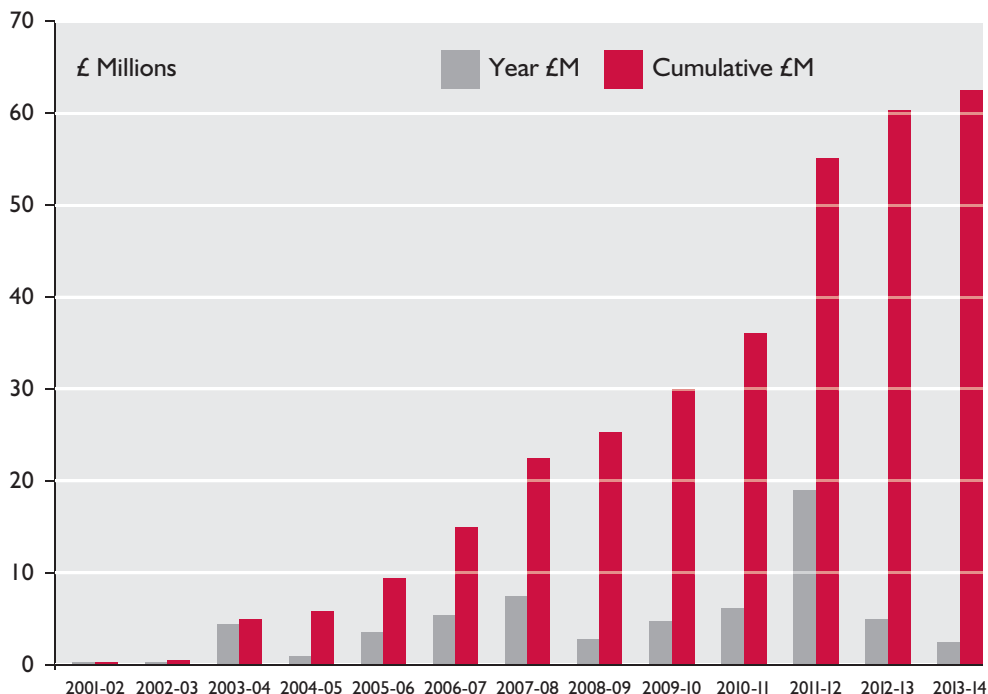
The table shows how South Wales Police was funded in the year with comparison to the prior year.

		2013-2014	2012-2013
		£000	£000
Capital Government Grants	1%	(2,250)	(3,246)
Police Grant (Home Office)	38%	(97,559)	(92,690)
Revenue Support Grant (Welsh Government)	16%	(42,038)	(39,342)
Non-Domestic Rate Income (Welsh Government)	13%	(34,592)	(38,241)
Council Tax Payers	32%	(84,366)	(79,062)
Total Funding	100%	(260,805)	(252,581)

Police funding has not kept pace with rising costs and changing demands. Since 2009-2010, South Wales Police has made £32.4M of cashable efficiency savings.

Efficiency & Effectiveness

South Wales Police has realised £62.5m cashable efficiencies since 2001-2002.



A BREAKDOWN OF OUR COSTS

The table shows what South Wales Police spent money on during the year with comparison to the prior year.

		2013-2014	2012-2013
		£000	£000
Police Officer and Police Staff Costs	59%	189,088	190,050
Pension Retirement Benefits - current service cost	23%	72,720	56,630
Non Pay costs (Premises, Transport, Supplies and Services, Agency and Contracted Services)	16%	49,215	45,076
Other Service costs (Depreciation, Non enhancing capital expenditure)	2%	6,776	12,731
Gross Expenditure of Services	100%	317,799	304,487
Less Grants and Income		(35,451)	(33,535)
Net Cost of Police Services		282,348	270,952
Accounting Adjustments (Pensions, Depreciation, Movement on General Fund)		(21,543)	(18,371)
Budget Requirement		260,805	252,581

SERVICE EXPENDITURE

Analysis of Net Cost of Police Services.

		2013-2014	2012-2013
		£000	£000
Local Policing		118,707	115,384
Dealing with the Public		22,148	24,416
Criminal Justice Arrangements		27,329	28,422
Roads Policing		7,644	11,287
Specialist Operations		24,550	20,827
Intelligence		14,214	6,451
Specialist Investigations		57,704	49,501
Investigative Support		6,404	9,312
National Policing		2,629	4,056
Corporate and Democratic Core and Police and Crime Commissioner		1,013	*768
Commissioned Services		5	528
Net Cost of Police Services		282,348	270,952
Accounting Adjustments (Pensions, Depreciation, Movement on General Fund)		(21,543)	(18,371)
Budget Requirement		260,805	252,581

*Police and Crime Commissioner was elected in November 2012

CAPITAL EXPENDITURE

This represents money spent by South Wales Police for the purpose of purchasing, upgrading and improving assets such as property, vehicles and ICT. The distinction from revenue expenditure is that South Wales Police receives the benefit from capital expenditure on assets over a longer period of time, which is accounted for as depreciation and included in the required Accounting Adjustment.

		2013-2014	2012-2013
		£000	£000
Property	80%	20,080	5,305
Vehicles	8%	2,131	2,662
Computer, Communications & Equipment	12%	3,104	4,842
Total	100%	25,315	12,809

BALANCE SHEET

The table below summarises the balance sheet, comprising accounting balances for assets and liabilities. It summarises what South Wales Police 'owns' and what it 'owes' to others.

		2013-2014	2012-2013
		£000	£000
Tangible Assets (Property, Vehicles, Computer Systems and Equipment)		99,358	81,654
Intangible Assets (Computer Software)		1,485	1,926
Stocks		796	745
Debtors (Money Owed to SWP)		24,013	25,516
Creditors (Money Owed by SWP)		(21,100)	(23,083)
Temporary Investments and Deposits		21,285	27,282
Cash and Cash Equivalent		10,218	9,176
Provisions		(4,701)	(3,618)
Long Term Borrowing		(17,672)	(19,245)
Other Long Term Liabilities		(2,697,120)	(2,754,410)
Less Unusable Reserves		2,617,361	2,695,919
Total Assets Less Liabilities		33,923	41,862

Financed by:

Usable Reserves	(33,923)	(41,862)
	(33,923)	(41,862)

REPORT OF THE APPOINTED AUDITOR TO THE POLICE AND CRIME COMMISSIONER FOR SOUTH WALES POLICE ON THE SUMMARY FINANCIAL STATEMENTS

I have examined the summary financial statements contained in the Summary of Accounts report of the Police and Crime Commissioner for South Wales Police's statutory financial statements set out on pages 1 to 4.

Respective responsibilities of the responsible finance officer and the independent auditor

The responsible finance officer is responsible for preparing the Summary of Accounts report. My responsibility is to report my opinion on the consistency of the summary financial statements with the statutory financial statements, the information in the foreword to the statutory financial statements and the remuneration report. I also read the other information contained in the Summary of Accounts report and consider the implications for my report if I become aware of any misstatements or material inconsistencies with the summary financial statements.



WALES AUDIT OFFICE
SWYDDFA ARCHWILIO CYMRU

Basis of opinion

I conducted my work in accordance with Bulletin 2008/3 'The auditor's statement on the summary financial statements' issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In my opinion, the summary financial statements are consistent with the statutory financial statements, the information in the foreword to the statutory financial statements and the remuneration report of the Police and Crime Commissioner for South Wales Police for the year ended 31st March 2014 on which I have issued an unqualified opinion.

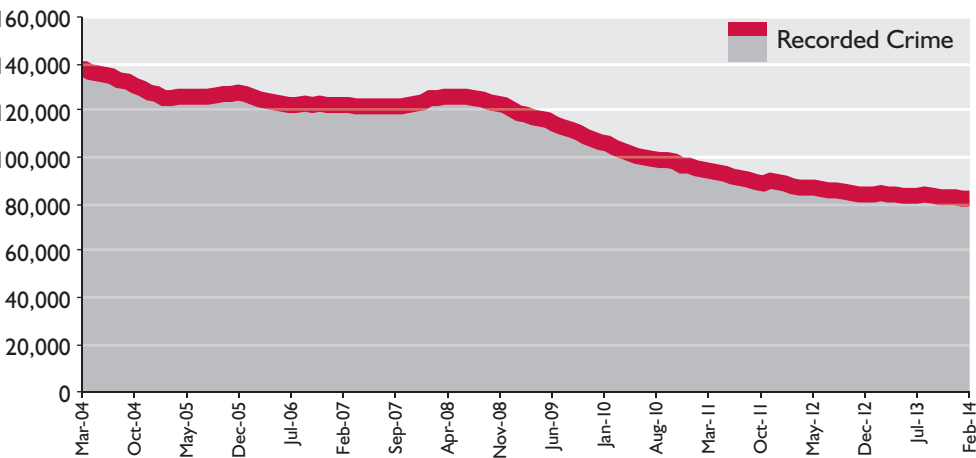
I have not considered the effects of any events between the dates on which I signed my report on the full financial statements, 30th September 2014, and the date of this statement.

Anthony Barrett Appointed Auditor
Wales Audit Office

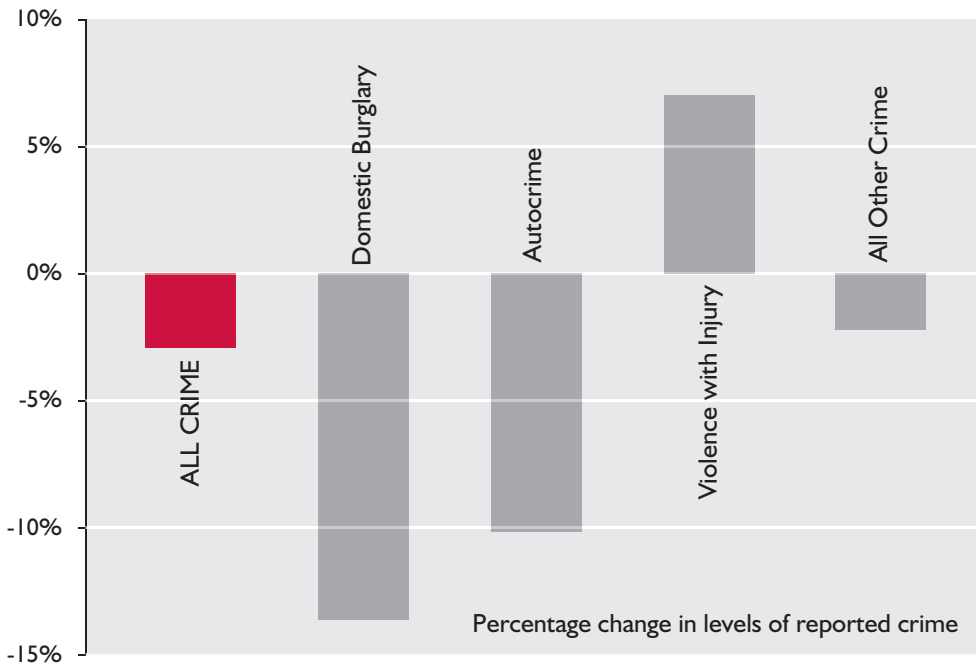
Unit 4, Evolution, Lakeside Business Park
St David's Village, Ewloe CH5 3XP

February 2015

PERFORMANCE
40% FALL IN RECORDED CRIME 2004 - 2014



FORCE-WIDE PERFORMANCE 2013-2014



ACHIEVEMENTS FORCE-WIDE IN 2013-2014

Making Every Contact Count

- 94.2% of 999 calls were answered within 10 seconds, which is 4.2% above the national target.
- 91.1% of non emergency calls were answered within 40 seconds.

Equality, Diversity and Human Rights

- Overall victim satisfaction for Black and Minority Ethnic victims has increased from 81.3% at the end of 2012-2013 to 85.9% in 2013-2014.
- Hate related occurrences and hate related crimes increased in line with the Force aim to increase reporting of these offences.

Quality of Service

- South Wales Police recorded an overall crime detection rate of 33.8% for 2013-2014 compared to 32.6% for 2012-2013.
- There was a 13.3% reduction in domestic burglaries compared to 2012-2013 and the outcome rate increased by 4.9% to 38.4% in 2013-2014.
- The outcome rate for violence with injury increased to 63.3% compared to 55.2% for 2012-2013.
- Vehicle crime reduced by 10.2% compared to 2012-2013.
- The number of criminal damage offences fell by 4.0% compared to 2012-2013.
- Overall victim satisfaction stood at 89.7%, up from 86.2% in 2012-2013.



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